

# Lenze Ltd

## Taxation strategy

This document approved by the board of Lenze SE sets out the tax strategy of Lenze SE and its UK subsidiaries and is published to fulfil its responsibilities under paragraph 19(2) of Schedule 19 of Finance Act 2016 for the year ended 30 April 2020.

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### Attitude to tax planning

The Group apply sound commercial principles in supporting business operations whilst adhering to local and international laws and regulations. The Group will only engage in tax planning that supports the commercial and economic activity of the business. We do not enter into aggressive tax planning arrangements.

### Tax risk management and governance arrangements

The Group has a low appetite for risk and has a headquarter based in-house tax team working with our local in-house tax experts and supported by external advisors to manage this. Training is provided as and when required from internal and external sources. Sound and reasonable internal procedures to ensure that tax requirements are fulfilled are established at group and local levels.

### Transfer pricing

Based on international guidelines focusing on the arm's length principles.

### Relationship with tax authorities

Open, respectful and constructive approach to establish trust with local and international tax authorities.